

PRIVATE AND CONFIDENTIAL

**AUDIT REPORT
&
AUDITED FINANCIAL STATEMENTS**

OF

ARA (ACTION FOR RURAL ADVANCEMENT)

Circuit House more, Mahedibug, Sadar, Satkhira.

For THE YEAR ENDED 30TH JUNE 2025

Amal & Leena.

Chartered Accountants

Rhine Razzak Plaza (2nd floor).

Mogbazar, Dhaka. Bangladesh.

Phone: 02-9333382

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Chartered Accounts
RHINE RAZZAK PLAZA (2ND FLOOR)
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Tel: 02-9333982

Executive Director
ARA (ACTION FOR RURAL ADVANCEMENT)
Circuit House more, Mahedibug, Sadar, Satkhira.

Subject: Auditor's Report and Accounts of your organization for the year ended 30th June, 2025.

Dear Sir,

We have audited the accounts of your organization for the year ended **30th June, 2025** and enclose herewith the consolidated Balance Sheet, Income & Expenditure Account and Receipts & Payments Account along with relevant schedule as on that date as maintained and produced before us. We report as follows:

1.00 INTRODUCTION:

1.01 ABOUT THE ORGANIZATION AND ITS FINANCE:

ARA is an NGO formed with the active initiative of a professional social worker and along with some other philanthropists who have long experience in the field of Socio-economic development. The organization is duly registered under Voluntary Social Welfare, vide registration number-Patua386/2000 dated: 01-11-2000. Since inception, ARA initiated some development program like - institution building, capital mobilization through savings raising, training & education, extending credit support for initiation small scale income generating projects, water & sanitation, environment, disaster preparedness, A food Security Interventions Gender Equity etc. To implement these program necessary funds were managed from development partners, members & own income, Community Contribution, etc.

1.02 SCOPE OF AUDIT: We confirm that our audit was carried out in accordance with the internationally accepted auditing standards as adopted in Bangladesh and accordingly included such test of accounting records and audit procedures as were considered appropriate in the circumstances. The following step were considered as the basis for audit program based on terms of reference: -

- a) Hold meeting between the auditors and key officials of ARA (ACTION FOR RURAL ADVANCEMENT)
- b) Reviewing and checking of various documents and papers related to organization's accounts and management such as;
- c) Approved project proposal plan of operation and budget;
- d) Agreement and supplementary agreements / meeting minutes;
- e) Accounting and financial manual, project files and government orders relating to ARA (ACTION FOR RURAL ADVANCEMENT)
-) Guidelines relates to ARA (ACTION FOR RURAL ADVANCEMENT) to decision making, division of duties and maintenance organization's fund.

OBJECTIVE OF AUDIT:

Major objectives of the audit are:

- a) Preparation of accounts covering all organization transactions during the year under audit and to review the efficiency and capacity of the organization in managing the fund; --
- b) Verification of expenses to ensure that expenses are supported by adequate voucher / documents to justify payments, the expenses related to organization and recorded on standard documents showing particulars of ARA, payee, amount, purpose and date of disbursement along with original bill, invoices and receipts etc. and



also to ensure compliance with appropriate rules and regulations and compare actual expenses with budgeted target;

c) To review the internal control and find management system and make suitable recommendations.

ACCOUNTING RECORDS:

Separate cash book, ledger and other books and documents were maintained by the organization for this project as per agreement and the budget and as required for Transparency in Financial Operations.

ACCOUNTING BASIS:

Accounts of the organization were maintained on accrual accounting basis that is, all income actually received / due were taken as income and all expenditure / payments actually made / due during the period were taken as expenditure. This has resulted in making the financial statements meaningful and accurate for reporting and monitoring purpose.

PRESENTATION OF FINANCIAL STATEMENTS:

The following financial statements were prepared and presented for management information purpose:

* Balance Sheet as at 30th June, 2025 showing assets, Liabilities and fund status of the project;

* Income & Expenditure Account for the year ended 30th June, 2025 showing the revenue income and expenditure incurred;

* The Financial Statement has been drawn on accrual Basis;

REPORTING:

This report covers comment for the year started from 1st July, 2024 to 30th June, 2025.

FIXED ASSETS:

Fixed assets were recorded showing specification, quantity and value thereof. Identification mark was given for easy location. Physical inventory was carried out by the "ARA" management as on 30th June, 2025 and found no deviation. Depreciation was charged during the year under audit as per normal rules and Practices.

CLOSING BALANCE:

Cash in hand:

We could not physically verify the cash in hand as on 30th June, 2025 as our audit was conducted post-dated. However, we have obtained a cash custody certificate from the management in support of the balance stated in the cash book as on that date.

Cash at Bank:

Cash at bank amounting to Tk.20,07,173.95 lying with different Bank accounts of the organization as on 30th June, 2025.

ACKNOWLEDGEMENT:

We would like to take this opportunity to express our gratitude for the support given to us by the Executive Director of "ARA" during the course of our audit. The staffs of the project were also helpful and cooperative while providing necessary documents and information. These have helped the audit team to understand and discharge its responsibilities clearly and carry out the audit in an orderly fashion. Our thanks also to the executive committee members of the "ARA" and also the management of the organization

INDEPENDENT OPINION:

Subject to our foregoing remarks we report that;

We have obtained all the information and implications

In our opinion —

- The Balance Sheet, Income and Expenditure Account, Receipts and Payments Account and Comparable Accounts are drawn up in conformity with the law;
- Such financial statements exhibit a true and fair view of the state of the affairs of the organization according to the best of our information and explanation offered to us and as shown by the books of the "ARA"; and,
- The books of accounts have been maintained by the project management for the year under audit within the provisions of the project agreement and Management decision and as per normal financial rules and Practices.



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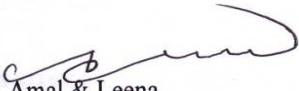
Circuit House more, Mahedibug, Sadar, Satkhira.

Balance Sheet
As at 30th June 2025

Particulars	Note	Amount
Fund & Liabilities		
Fund Account	1.00	13,60,497.94
Total Fund & Liabilities		13,60,497.94

Property & Assets

Fixed Assets Office	2.00	6,59,828.00
Fixed Assets Old-age Home	3.00	45,36,482.00
Closing Balance as on 30.06.2025	4.00	
Cash in hand		00.00
Cash at Bank		<u>20,07,173.95</u>
		20,07,173.95
Total Property & Assets		72,03,483.95


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Income & Expenditure Account

For the Year Ended 30th June, 2025

Particulars

Income

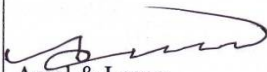
Local Donation	4,80,000.00
Grant Received from Bangladesh NGO Foundation	3,00,000.00
Bank Interest	2,600.94
Fund Received Human Development Foundation	2,00,000.00
Community Contribution for Non formal Primary Education	14,25,510.00
Service Charge	75,080.00
Grant Received from Manuser Jonno Foundation	9,47,313.00
Orchard Business	3,08,653.00
Fund Received from Women Affairs	13,67,984.00
Total Income	51,07,140.94

Expenditure

Expenses on Probin Old-age home Program	9,43,020.00
Expenses on Response Engagement and Networking for the Excluded Women	11,50,422.00
Fund Received Human Development Foundation	56,500.00
Expenses on Non Formal Primary Education Program	14,50,510.00
Printing & Stationary	9,700.00
Traveling & Conveyance	18,200.00
House Rent	84,000.00



Salary & Allowances	3,17,730.00
Electricity Bill	21,100.00
Bank Charge	3,690.00
Health Program	2,50,000.00
Paper	5,160.00
Income over Expenditure	1,50,532.00
Total Expenditure	44,60,564.00



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Receipt & Payment Account

For the Year Ended 30th June, 2025

Particulars

Receipts

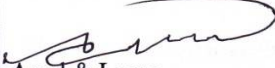
Closing Balance as on 30.06.2024	
Cash in hand	1,000.00
Cash at Bank	<u>13,60,497.94</u>
-	13,61,497.94
Local Donation	1,80,000.00
Grant Received from Bangladesh NGO Foundation	4,00,000.00
Bank Interest	2,600.94
Fund Received Human Development Foundation	4,00,000.00
Fisheries Program	9,50,510.00
Savings Collection	85,000.00
Loan from EC Committee	80,00,000.00
Local Donation	15,00,000.00
Orchard Business	3,08,653.00
Grant Received from Manuser Jonno Foundation	9,47,313.00
Fund Received from Women Affairs vulnerable women benefit (VWB) program	13,67,984.00
Total Income	1,41,42,060.00

Payments

Savings Return	19,716.00
Expenses on Probin Oldage home Program	9,09,700.00
Expenses on Response Engagement and Networking for the Excluded Women (<i>RENEW</i>) Project	11,50,422.00
Loan to Community	80,00,000.00
Climate and Water Recherche Program	11,00,000.00



Hiring and recruitment	75,000.00
Policy Revice and Documentation	1,25,000.00
Vulnerable Women Benefit (VWB) program	13,67,984.00
Printing & Stationary	47,682.00
Traveling & Conveyance	18,200.00
House Rent	84,000.00
Salary & Allowances	3,17,730.00
Electricity Bill	21,100.00
Bank Charge	3,690.00
Health Program	2,50,000.00
Paper	5,160.00
Total Balance Payments	1,34,95,384.00
Closing Balance as on 30.06.2025	
Cash in hand	00 .00
Cash at Bank	<u>20,07,173.95</u>
	20,07,173.95
Total Balance	


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Calculation sheet 2024-2025

Note # 1.00 Calculation of Fund Account:

Balance as on 01.07.2024	13,60,497.94
Add: Expenditure during the year	6,46,676.01
Balance as on 30.06.2025	20,07,173.95

Note # 2. Fixed Assets Office

Balance as on 01.07.2024	6,28,480.00
Add : Purchase during the year	81,800.00
Less: Depreciation	52,071.00
Balance 30.06.2025	6,58,209.00

Note # 3. Fixed Assets Old-age Home

Balance as on 01.07.2024	47,82,605.00
Add : Purchase during the year	18,000.00
Less: Depreciation	2,64,123.00
Balance 30.06.2025	45,36,482.00

Note # 4. Calculation of Cash in Hand & Bank 30.06.2025

Closing Balance as on 30.06.2025

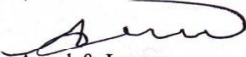
Cash in hand

00 .00

Cash at Bank

20,07,173.95

20,07,173.95



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SCHEDULE OF FIXED ASSETS

AS AT 30TH June, 2025

Old-age Home

Particulars	Opening Balance(01-07-2024)	Addition during the year	Total Value	Rate of Dep. (%)	Dep. Charge during the year	W.D.V. as at (30.06.2025)
Furniture & Fixture	1,94,750.00	-	1,94,750.00	5%	10,250.00	1,94,750.00
Old-age Home Equipment	59,400.00	18,000	77,400.00	25%	19,350.00	58,050.00
Television	56,875.00	-	56,875.00	5%	2,844.00	53,798.00
Fan	25,080.00	-	25,080.00	5%	1,254.00	23,809.00
Fridge	1,62,000.00	-	1,62,000.00	10%	16,200.00	1,35,800.00
CC Camera	9,500.00	-	9,500.00	5%	475.00	9,025.00
Building	42,75,000.00	-	42,75,000.00	5%	2,13,750.00	40,61,250.00
Total	47,82,605.00	18,000.00	48,00,605.00	-	2,64,123.00	45,36,482.00

N.B : No description has been charged on the addition during the year under audit.

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SCHEDULE OF FIXED ASSETS

AS AT 30TH June, 2025

Particulars	Opening Balance(01-07-24)	Addition during the year	Total Value	Rate of Dep. (%)	Dep. Charge during the year	W.D.V. as at (30.06.2025)
Furniture & Fixture	2,09,137.00	-	2,09,137.00	10%	20,914.00	1,88,223.00
Office Equipment	34,207.00	24,500.00	58,707.00	15%	8,806.00	49,901.00
Computer	1,15,425.00	-	1,15,425.00	5%	6,075.00	1,15,425.00
Fan	10,560.00	2,300.00	12,860.00	5%	643.00	12,217.00
Almirah	15,433.00	-	15,433.00	5%	772.00	14,661.00
Motor Cycle	1,88,160.00	-	1,88,160.00	5%	9,408.00	1,77,752.00
Laptop	52,106.00	55,000.00	1,07,106.00	5%	5,355.00	1,01,751.00
Telephone	3,452.00	-	3,452.00	5%	173.00	3,279.00
Total	6,28,480.00	81,800.00	7,10,280.00	-	52,071.00	6,58,209.00

N.B : No description has been charged on the addition during the year under audit.


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